Heath & Holmewood Parish Council

Budget Monitoring Outturn as at 31st March 2016

							Precept 2015/2016		**Actual to date 2015/2016**		**Forecast to year-end 2015/2016**		**Total forecast to year-end 2015/2016**		**Variance to budget 2015/2016**		**Notes**
Income							£		£		£		£		£		
		Precept					112,000		112,000		0		112,000		0		
		Grant					18,000		19,447		0		19,447		1,447		Grant higher than anticipated
		Interest					75		62		0		0		-75		
		VAT					0		13,026		0		13,026		13,026		£6k relates to 14/15
		Other / Lettings					1,200		2,535				2,535		1,335		14/15 cricket
		Sponsorship					1,500		1,000				1,000		-500		
		DCC Grant					385		0				0		-385		
		Other					500		4,383				4,383		3,883		bus shelter insurance
		Total Income					133,660		152,453		0		152,453		18,793		
Expenditure																	
	Fixed Costs																
		Administration					7,800		4,729		0		4,729		-3,071		estimate
		Pavilion					5,500		8,515		0		8,515		3,015		includes £1875 website
		Misc repairs and vandalism					2,500		0		0		0		-2,500		
		Recreation Ground & Public Areas					28,000		31,999		0		31,999		3,999		includes £4,000 bus shelter
		Salaries					46,231		55,100		0		55,100		8,869		change of clerk hours
		Pension					10,171		1,649		0		1,649		-8,522		9 months
		Training					500		25		0		25		-475		
		Van expenses					500		921		0		921		421		
		Health & Safety					500		0		0		0		-500		
		Christmas Event and lighting					4,000		4,908		0		4,908		908		
	Variable Costs																
		S137					2,500		2,262		0		2,262		-239		
		Projects					12,000		0		0		0		-12,000		
		Vat					0		8,522		0		8,522		8,522		
													0				
	Total Expenditure						120,202		118,630		0		118,630		-1,572		
													0				
	Total Income and Expenditure 2015/16						13,458		33,824		0		33,824		20,366		
	(+ surplus / - deficit)																
	Balance carry forward from 2014/15						10,963				2014/15		10,963				
	Forecast balance as at 31st March 2016						24,421				2015/16 outturn		44,787				
	Current Account - forecast balance to carry forward						*18,421*						0				
							6,000										
							24,421				2015/16		44,787	40%			